

# #didyounow? 5 cool facts about TAHPS Group

TAHPS Group CEO Eugene Khoo has exciting plans in the pipeline as the Group forges ahead beyond its 110th year. This includes a refreshed master plan, reaching out to consumers via social media and reinforcing its brand in the press.

*Photo: Khalil Adis*



*TAHPS Group Limited (formerly known as The Ayer Hitam Planting Syndicate) is now 110-years-old. We investigate its history and list down five cool facts you probably didn't know*

By Khalil Adis

TAHPS Group started property development in 1982 by developing Puchong Utama. Now in its 110th year of existence, TAHPS Group has been lying relatively low while working quietly behind the scenes to deliver quality homes. However, all that is about to change as the Group embarks on a new mission to deliver more value while

reaching out to the social media and tech-savvy generation.

### **Fact 1: TAHPS Group has a 110-year-old history**

You heard that right! The company was incorporated on 15 March 1907 under the Companies Enactment, 1897 and was formerly known as The Ayer Hitam Planting Syndicate Limited.

During its early years, it capitalised on the huge demand for rubber due by cultivating it at its plantation at Bukit Hitam Estate in Selangor. This came during the industrial revolution which witnessed the creation of the automobile industry in the West.

By 28 March 1961, the company was listed on the Bursa Malaysia Stock Exchange. During its 100-year anniversary, the company adopted a new name - TAHPS Group Berhad. By then, the Group had grown significantly and diversified its business to include the cultivation of oil palm, rubber and investment holding.

Today, the Group has grown by leaps and bounds. It now has a few subsidiary companies whose principal activities comprise property development, property management services and the cultivation of oil palm.

### **Fact 2: TAHPS Group's Bukit Puchong is a food haven**

Famed for its authentic kampung-style Malay dishes like *Ayam Kampung Goreng* at Restoran Tuan Faridah as well as *Nasi Mmanggey* at Warung Cikgu, Bukit Puchong is indeed a food haven.

Restoran Tuan Faridah is considered one of the most enduring icon of Bukit Puchong - just ask any locals. This fuss-free restaurant is located at a corner shop lot and has brought Malaysians far and wide to savour their Kelantanese cooking style

While Warung Cikgu came much later, it has since attracted a strong following among food bloggers and Puchongites alike for its rice mixed with chicken curry gravy, sambal and fried tumeric chicken cut into small pieces. Another perennial favourite is its *Coconut Shake*.

### **Fact 3: TAHPS Group is the brainchild behind Bandar Bukit Puchong**

However, all these would not have been possible without the birth of Bandar Bukit Puchong in 1992. The brainchild of TAHPS Group, it oversaw the master planning for the entire Bukit Puchong township, through its subsidiary, Bukit Hitam Development Sdn Bhd (BHDSB).

Measuring 1,290-acre, Bandar Bukit Puchong has grown significantly over the years. It now comprises a well-balanced composition of private residential, commercial and industrial properties as well as public facilities.

At 25-years-old, the township is now home to Taylor's International School, TESCO Hypermarket Bukit Puchong and Michael's Badminton Academy, just to name a few.

### **Fact 4: TAHPS Group is financially robust with zero borrowings**

It is not often that you will come across a developer with zero borrowings. Also known as "zero gearing" in business language, this means the developer has the financial means and capability to deliver their projects on time.

To date, TAHPS Group has completed and sold more than 5,000 residential units, 500 commercial and 400 industrial properties with a gross development value (GDV) of approximately RM 1.6 billion. They include the hip serviced apartment called Epic Residence, the luxurious landed homes at Foreston and the shop lots at BP Newtown.

This, combined with 600 acres of land that TAHPS Group currently has in Bukit Puchong and Puchong, means that it has the financial means and capability to build more developments according to market demands.

As a consumer, this means you can sleep easy knowing you are buying from a reputable developer with a track record of delivering quality homes.

#### **Fact 5: TAHPS Group aims to deliver with a refreshed master plan**

The great thing about Bukit Puchong is its strategic location. Situated within the growth corridor of Southern KL, the area is home to three federal mooted economic projects - Malaysia Vision Valley, KLIA Aeropolis and Cyberjaya City Centre.

The Malaysia Vision Valley will cover the high tech, logistics, education, health, tourism and sports industries. It is expected to create some 1.35 million jobs by 2035 and investments of more than RM417.6 billion by 2045.

Meanwhile, the Cyberjaya City Centre and KLIA Aeropolis will have a GDV of RM5.35 billion and attract a gross domestic product (GDP) contribution of some RM30 billion up to 2031 respectively. For the KLIA Aeropolis project alone, some 56,000 jobs will be created.

In anticipation from the positive spillover impact, TAHPS Group is currently refreshing its master plan that will deliver new projects in the next 12 to 15 years.

If you are already a resident of Bukit Puchong, this will mean the enhancement of your property values as the township becomes more developed.

Now, that is something to look forward to!

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